

ENVIROTECH ENERGY SOLUTIONS NEWSLETTER

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Dear Investors,

Our sincerest apologies for the delay in your update, as you can imagine this development process is at a crucial stage. As a result, the workload placed on the team is immense, hence the slight delay. The good news is that we have brought together a team of some of the most experienced professionals in the industry to make this happen. Further, thanks to your trust in investing with us, we are well funded and making strong progress.

To take things a step further, below is a more detailed look at what we have been up to: -

Batteries

We are in late stage negotiations with both BYD and Samsung to decide on the most economical solution for the projects.

Civil Works

Whilst batteries are naturally the key component in a battery storage site there are many other factors involved in the development of these projects from building access roads, laying cables, ensuring it does not affect the environment.... the list goes on. In keeping with our desire to have the best professionals to ensure these projects are completed to a high standard we have employed G2 Energy and Enzygo to assist in this process, both companies have had experience on developing and completing large battery sites in the past.

Project planning and design

Designs have been drawn up for Well End Farm and Wineham and we are in the process of preparing our planning submissions - Twineham will follow shortly. At 107.2MW in total, the size of these projects cannot be underestimated – to put this in perspective this is enough electricity to power 107,000 homes for 2.5 hours each day. As an example of the designs I have attached the 3D schematic at Well End Farm that is going into planning.

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Financial

The size of our projects has attracted a lot of attention due to the strategic location, economical costs and the prestige of potentially owning Europe's largest battery sites. Whilst our intention is to build, own and operate our sites, knowing that there is serious interest from major funds and energy companies provides a level of comfort.

We have been in conversations with major investment banks about loan facilities to build out these projects. Further, we have employed Mazars, one of the largest accountancy firms in the UK, to provide a DCF, IPO valuation. The objective of this is primarily to look at a floatation on a stock exchange and maximize value, but also place a benchmark valuation should we be delayed in paying back investors via income streams and must refinance to ensure you're paid-on time.

Other Sites

We have decided to drop our 5MW site at Basildon as analysis proved it was uneconomical.

Purdown (15 MW) - we are in negotiations with BT the land owner to finalize a deal on the site to locate our project and expect to move this forward once this is agreed.

Stratton (7.2 MW) - we have decided to pull out, as the negotiations with the landlord were proving to frustrating and their requirements were too onerous.

Winchester (20 MW) - we are negotiating with Southern Water to agree lease terms and expect to move this forward once agreed.

In Summary, whilst this has not been all plain sailing, we are confident that the work we continue to carry out and the projects we have acquired ensure that we are not only maximizing the value of our projects but adding significant value to the company.

Kind Regards

Christopher Hill
Chief Executive Officer
Envirotech Energy Solutions Ltd

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